

Unit #5 Ethics Assignment

Overall Expectations

Assess the role of ethics in, and the impact of current issues on, the practice of accounting.

Specific Expectations

Explain the need for strict standards in the practice of professional accounting.

Requirements

Each student will be randomly assigned an ethics scenario. For your scenario you will complete the 7-step model for ethical decision making. See below.

Model for Ethical Decisions – Steps to be followed →

1. Determine the facts of the situation
2. Identify the ethical issue and the stakeholders
3. Identify the values related to the situation –what ICAO's or GAAP violations
4. Specify the alternative courses of action
5. Evaluate the course of action
6. Identify the consequences of each course of action
7. Make your decision and take any indicated action

Make sure you follow and include the following:

- ✓ A title for your scenario
- ✓ 12pt font – Times New Roman or Arial Narrow
- ✓ Header including your name, teacher name, course and date of submission
- ✓ No more than 1" margins
- ✓ Single spaced
- ✓ Minimum 1 page in length – please make sure to elaborate on your answers. You may use the internet to support your work. Make sure to cite any additional information used.

See the back of this page for the rubric.

Due: Friday June 10th, 2016.

Name:			Scenario:	
Categories	Level 1 50% - 59%	Level 2 60% - 69%	Level 3 70% - 79%	Level 4 80% - 100%
Knowledge / Understanding 15 marks	Demonstrates limited knowledge & understanding of content	Demonstrates some knowledge & understanding of content	Demonstrates considerable knowledge & understanding of content	Demonstrates thorough knowledge & understanding of content
Thinking 10 marks	Uses critical / creative thinking processes with limited effectiveness	Uses critical / creative thinking processes with some effectiveness	Uses critical / creative thinking processes with considerable effectiveness	Uses critical / creative thinking processes with a high degree of effectiveness
	Uses planning skills with limited effectiveness	Uses planning skills with some effectiveness	Uses planning skills with considerable effectiveness	Uses planning skills with a high degree of effectiveness
Communication 10 marks	Expresses and organized ideas with limited effectiveness	Expresses and organized ideas with some effectiveness	Expresses and organized ideas with considerable effectiveness	Expresses and organized ideas with a high degree of effectiveness
	Communicates for different audiences with limited effectiveness	Communicates for different audiences with some effectiveness	Communicates for different audiences with considerable effectiveness	Communicates for different audiences with a high degree of effectiveness
	Uses conventions, vocabulary, and terminology of the discipline with limited effectiveness	Uses conventions, vocabulary, and terminology of the discipline with some effectiveness	Uses conventions, vocabulary, and terminology of the discipline with considerable effectiveness	Uses conventions, vocabulary, and terminology of the discipline with a high degree of effectiveness
Application 15 marks	Transfers knowledge and skills to new contexts with limited effectiveness	Transfers knowledge and skills to new contexts with some effectiveness	Transfers knowledge and skills to new contexts with considerable effectiveness	Transfers knowledge and skills to new contexts with a high degree of effectiveness
	Makes connections within and between various contexts with limited effectiveness	Makes connections within and between various contexts with some effectiveness	Makes connections within and between various contexts with considerable effectiveness	Makes connections within and between various contexts with a high degree of effectiveness
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